

## ANNUAL GENERAL MEETING

10 MARCH 2021

The Board of Reginn hf. convenes an Annual General Meeting of the company in Hvammur, conference room, at Grand Hotel Reykjavik, Sigtún 8, 105 Reykjavik, Wednesday, 10 March 2021 at 4 PM.

The meeting will be available via live stream for shareholders who request to attend the meeting as an online conference. Those who do will be able to send questions via email at [fjarfestatengsl@reginn.is](mailto:fjarfestatengsl@reginn.is). Electronic voting will not be possible during the meeting, but shareholders who view the meeting through the live stream will have the option of sending their agent, who will be able to vote by proxy, to the meeting, or authorise the CEO of the company to vote on their behalf. Shareholders who wish to attend the meeting via live stream are kindly asked to send an email to the following address to receive a link to it before the meeting starts: [fjarfestatengsl@reginn.is](mailto:fjarfestatengsl@reginn.is).

The agenda of the meeting is as follows, according to Article 15 of the company's Articles of Association:

1. The Board's report about the operations of the company over the last business year.
2. Annual Financial Statement for the past year of operations, as well as the Auditor's Report, presented for approval.
3. Decision regarding dividend payments and handling of profits or losses in previous financial year.
4. The Board's proposal regarding Remuneration Policy presented for approval.
5. Decision regarding the Board's authorisation to invest in its own shares in accordance with the Board's proposal thereof.
6. Proposals regarding changes in the Articles of Association, if there are any.
7. Elections to the Board of Directors.
8. Election of an Auditor.
9. Election of members for the Nomination Committee, if the period of appointment has passed, or if a member has resigned.
10. Decision regarding Board Members' and Members of the Board's subcommittees' fee, as well as the Nomination Committee's fee, for the upcoming electoral period.
11. Any further business.

A shareholder can have an agent attend the shareholders' meeting on his/her behalf. The agent shall deliver a dated, written or electronic, proxy. Timely delivery of the proxy before the date of the Annual General Meeting is requested. It should be signed by the shareholder, or person authorised to sign on behalf the shareholder, and sent to [fjarfestatengsl@reginn.is](mailto:fjarfestatengsl@reginn.is). The representative may also deliver a proxy when he/she

arrives at the Annual General Meeting, but must arrive early enough to allow time to check and validate it. After a proxy has been handed over and meeting documents have been received, or after the meeting has been opened, whichever comes first, the proxy cannot be revoked.

Every shareholder has the right to have a specific matter go through proceedings at the Annual General Meeting if it has been requested in writing and sent to the Board of Directors within two weeks of the meeting. Further information regarding the shareholders' right to case proceedings at the meeting are in Article 18 of the company's Articles of Association, which can be found on its website, [www.reginn.is/fjarfestavefur/](http://www.reginn.is/fjarfestavefur/).

Voting and elections will only be done in writing in the meeting should any of the voters in the meeting demand it. Board election shall, in general, be in writing if there are more candidates than shall be elected. Article 24 in the Articles of Association shall be referred to regarding authorisation to demand election on the basis of proportional representation or cumulative voting when board members are elected, but a demand thereof must have been received by the Board of Directors at least five days before the Annual General Meeting. It will not be possible to vote electronically in the meeting. Further information regarding the shareholders' rights can be found on the company website.

The Nomination Committee's proposal about the composition of the board and other candidacies can be found on the company website, [www.reginn.is/fjarfestavefur/](http://www.reginn.is/fjarfestavefur/). Special attention is drawn to the fact that according to the company's Articles of Association a candidacy for the Board of Directors shall be handed in in writing, at least **seven days before the Annual General Meeting**, or before 4 PM, Wednesday 3 March 2021. Candidacies shall be handed in to Reginn hf.'s office in Hagasmári 1, Kópavogur, or to the email address [tilnefningarnefnd@reginn.is](mailto:tilnefningarnefnd@reginn.is). The Nomination Committee can alter their proposal until five days before the Annual General Meeting. Final information about candidates for the Board of Directors will be revealed no less than two days before the Annual General Meeting.

Meeting documents will be accessible in the company's office at Hagasmári 1, 201 Kópavogur and on the website connected with the Annual General Meeting in the company homepage, [www.reginn.is/fjarfestavefur/](http://www.reginn.is/fjarfestavefur/), but the final agenda and proposals will be accessible at least two weeks before the Annual General Meeting, according to Article 18 of the company's Articles of Associations.

**Kópavogur, 16<sup>th</sup> of February 2021**

**Reginn hf.'s Board of Directors**

Reginn hf. / 5128900 / [reginn@reginn.is](mailto:reginn@reginn.is) / reginn.is