

Reginn hf.
Hagasmari 1
201 Kopavogur
Iceland

2 March 2018

Attention: Tomas Kristjansson, Chairman
Attention: Helgi Gunnarsson, CEO

Dear Members of the Board:

Eaton Vance Management is the investment manager of several portfolios owning 90,739,538 shares of Reginn hf.¹

We respectfully submit the following proposal to be considered during the Annual General Meeting on 14 March.

Reginn's Annual General Meeting agrees to establish a nomination committee for the Company. The Annual General Meeting agrees to give the Board the authority to establish and appoint the nomination committee in accordance with Iceland Chamber of Commerce Guidelines on Corporate Governance.

Aðalfundur Reginn hf. samþykkir að félagið skuli skipa tilnefningarnefnd. Aðalfundur felur stjórn Reginn að setja á laggirnar og skipa tilnefningarnefnd í samræmi við leiðbeiningar Viðskiptaráðs Ísland um stjórnarhætti fyrirtækja.

On behalf of Eaton Vance Management,



Patrick M. Campbell, CFA
Vice President
Portfolio Manager



Marshall L. Stocker, PhD, CFA
Vice President
Portfolio Manager
Global Macro Equity Strategist

¹As of 31 December 2017